



Golf Classic Nets \$43,000 for Boys and Girls Club

With the help of almost 200 golfers, Walton EMC employees are once again making a large contribution to help local young people.

The sold-out Spring Golf Classic includes the tournament itself, a silent auction and other contests that raise funds to make quality developmental programs available to the community's young people. The annual event is held at The Georgia Club in Statham.

With this year's \$43,000, employees have raised \$274,000 over the tournament's 10-year history for the Walton County Boys and Girls Club.

"The Boys and Girls Club provides recreation, companionship and educational programs that keep young people off the streets," said Ronnie Lee, Walton EMC CEO. "We're proud to support this quality organization that points our youth in the right direction."

"One of the cooperative principles we operate by is 'concern for community,'" said Walton EMC's Kathy Ivie, who coordinates the event. "But Walton EMC employees don't consider doing this a chore. It's something we love."

Notice: Patronage Capital Assignment for 2016

Margins in the amount of \$22,877,262.26 (approximately 8.84 percent of electric revenue) have been assigned to all patrons of record in 2016 on the basis of electric revenue.

Although margins earned are assigned to patrons each year, the cooperative uses these margins to repay principal on long-term debt and as capital to construct or purchase electric plant until a general refund can be made without impairing the cooperative's financial condition.

General refunds are made on a combination of first in/first out and last in/first out basis. This means a general refund will come partly from the oldest and partly from the most recent margins earned by the cooperative. The cooperative's bylaws permit the board to make special refunds to estates of deceased patrons.

Walton EMC
Customer-Owned Electric Power

Realite

The news you need to know in 5 minutes!

JUNE 2017

Walton EMC
waltonemc.com

JUNE 2017 Volume 68, No. 6

THE *Rundown* }

inside: walton emc annual report expanded edition

on the back: golf classic nets \$43,000, patronage capital assignment

TAKE CONTROL OF YOUR ELECTRICITY BUDGET WITH PREPAY

Want to be in control of how much electricity you use and when you pay for it?

With Walton EMC PrePay, you set the payment plan and amount that fits your budget. Surprises are a thing of the past. Besides helping with the family budget, PrePay helps you use less energy.

You can buy more electricity 24 hours a day through our smartphone app, website or by calling a special phone number.

PrePay accounts are self-managed. Participants don't pay collection, reconnection or late fees.

HOW PREPAY WORKS

- 1 Put money in your account in advance of electricity use.
- 2 Every day, we calculate the value of the energy you use and subtract that amount from your balance.
- 3 When the balance gets to a level you set, we send an alert to let you know it's time to put more money in your account.



Go to waltonemc.com or call us at 770-267-2505 to learn more.

Walton EMC

PREPAY

QUICK GUIDE



IF YOUR POWER IS OUT

770.267.2505

waltonemc.com > Report an Outage

FIND US

Phone 770.267.2505

In person Monroe – 842 US Hwy. 78

Snellville – 3645 Lenora Church Rd.

Watkinsville – 2061-D Hog Mountain Rd.

Web waltonemc.com

Facebook facebook.com/waltonemc

YouTube youtube.com/emctv

WHEN WE'RE AVAILABLE

Power Outages and Emergencies > 24/7

Contact Center > M-F, 7A-7P

Business Offices > M-F, 8A-5P



EMC LEADERS

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Sr. VP Corporate Services

Russell DeLong

Sr. VP Engineering & Operations Ron Marshall

Sr. VP Power Supply Robert Rentfrow

Sr. VP Finance Marsha Shumate

Board Chair Dan Chelko

Board Vice Chair Michael Lowder

Board Sec./Treas. Johnny Allgood

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Sam Simonton, Dawn Taylor, Jim Whitley

Community and Public Relations Director

Greg Brooks, MCC

Communications Coordinator

Savannah Chandler, MCC

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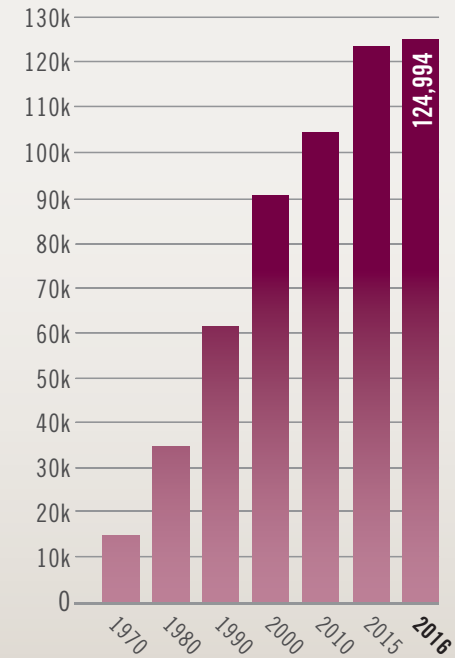


©2017. Walton EMC is a customer-owned power company. That means our cooperative focuses on service, not profit. We serve more than 125,000 accounts in Athens-Clarke, Barrow, DeKalb, Greene, Gwinnett, Morgan, Newton, Oconee, Rockdale and Walton Counties. Our subsidiaries supply natural gas and security services.

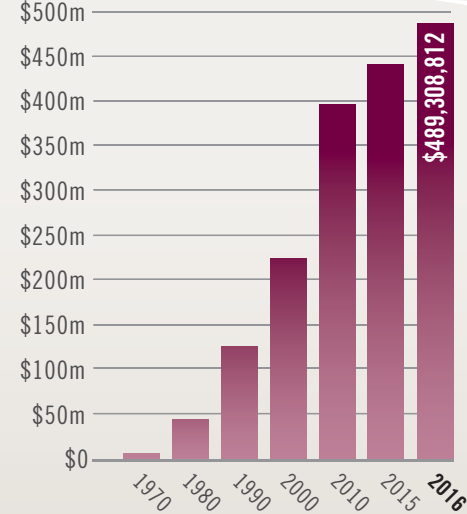
WALTON EMC ANNUAL REPORT

Every June, we gather information on your cooperative to present at the business session of the Walton EMC annual meeting. Take a look at our expanded edition prepared especially for this month's newsletter.

AVERAGE NUMBER OF MEMBERS

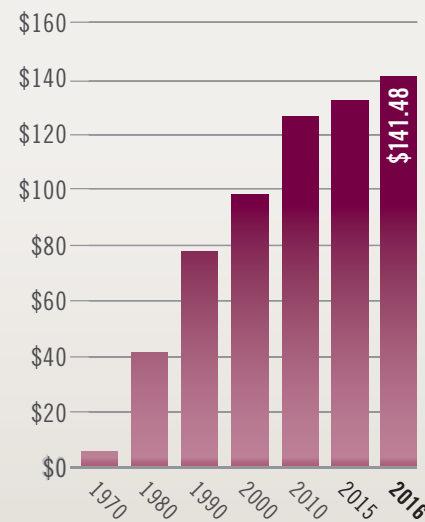


ASSETS

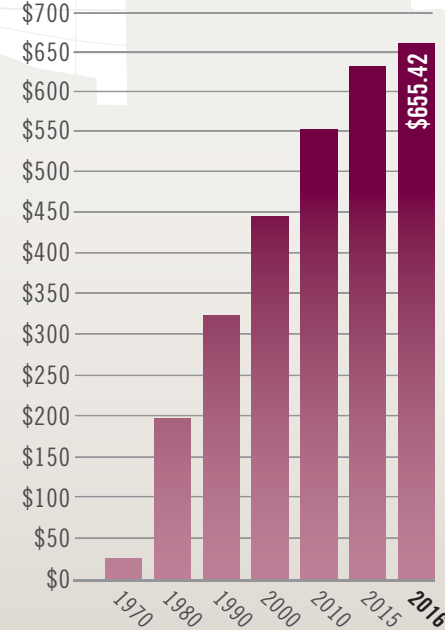


Assets are the things Walton EMC owns – buildings, equipment, poles, transformers, substations, power plants and everything else it takes to deliver your electric service.

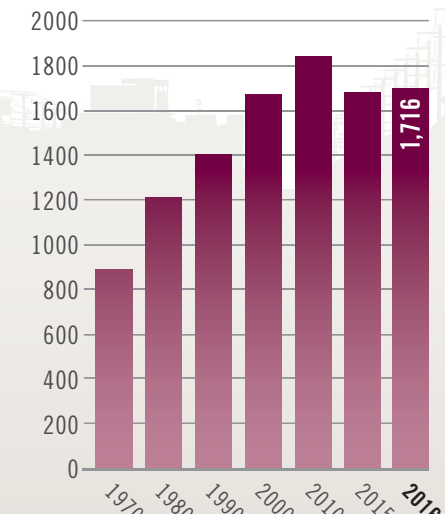
AVERAGE MONTHLY RESIDENTIAL/FARM BILL



AVERAGE MONTHLY COMMERCIAL/INDUSTRIAL BILL

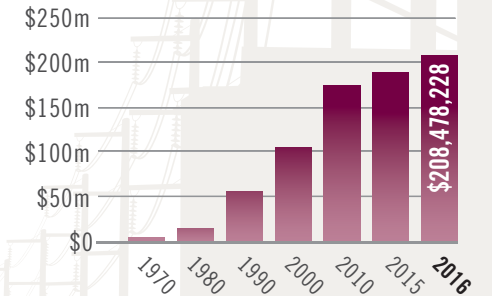


AVERAGE KWH PER MONTH



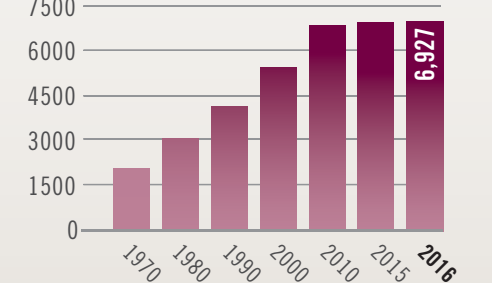
This is the amount of electricity the average customer-owner used per month.

COST OF POWER



This is what Walton EMC pays for wholesale power to meet the needs of its customer-owners.

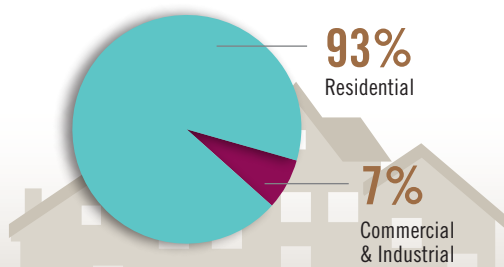
MILES OF LINE



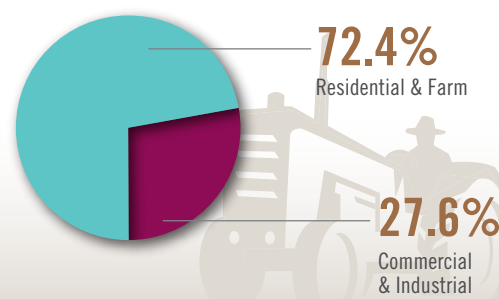
56% OVERHEAD **44% UNDERGROUND**

If you stretch Walton EMC's power lines end to end, they reach to Anchorage, Alaska, and back!

TYPE OF ACCOUNTS

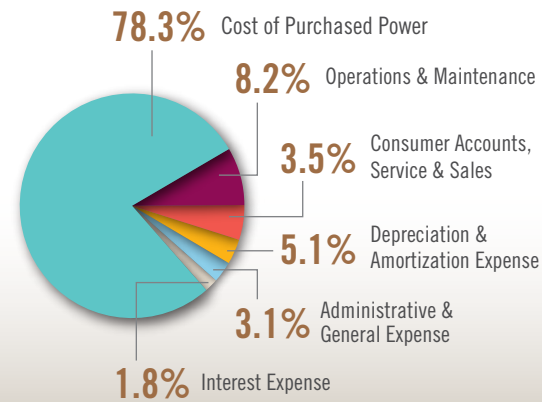


SOURCES OF REVENUE 2016



HOW ELECTRIC REVENUE WAS USED IN 2016

This is how we spend the money we receive. Most is used to buy power and operate the co-op. Less than 10 percent is spent on administration.



CAPITAL CREDITS RETURNED

2016 **\$6,335,000**
ALL TIME TOTAL **\$87,571,000**

Capital credits are what's left over after all bills are paid. In a co-op, that's called margins. Margins are used to pay down debt, make capital improvements and prepare for emergencies. When the co-op's board determines that our reserve is more than needed, the excess is returned.

2016 GEORGIA PSC ELECTRIC RATE SURVEY WALTON EMC RANK OUT OF 94 PROVIDERS:



Twice yearly, the Georgia Public Service Commission conducts a rate survey with all 94 of the state's electric utilities. The level of use for this comparison is a monthly use of 2,000 kilowatt-hours.

BOARD OF DIRECTORS & CEO



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District 7 – Mountain Park



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District 4 – Eastville



Ronnie Lee
CEO