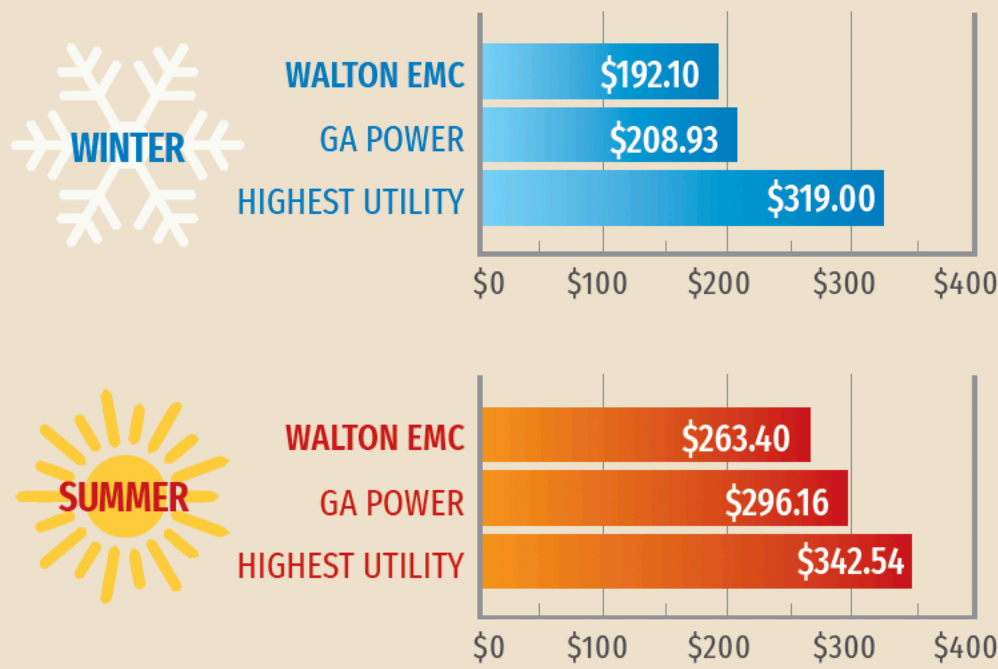


2022 ANNUAL REPORT

Every June, we gather and present financial information about your cooperative. Take a look at our expanded edition prepared especially for this month's newsletter.

ELECTRIC RATE SURVEY

Twice yearly, the Georgia Public Service Commission conducts a rate survey with all 94 of the state's electric utilities. The level of use for this comparison is a monthly use of 2,000 kilowatt-hours.



2022 CAPITAL CREDITS

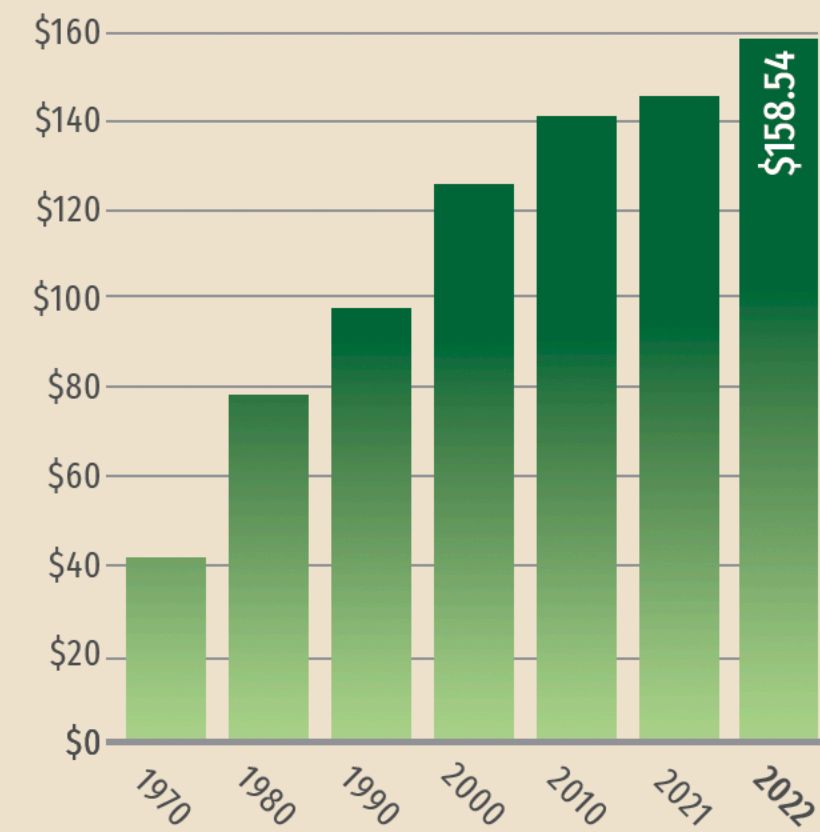
As a member of Walton EMC, you're also an owner. One benefit of ownership in a not-for-profit cooperative is sharing funds remaining after expenses are paid and reserves are met. Every Walton EMC customer-owner has a capital credit account and receives a refund based on the amount of electricity they use.

The co-op's directors assess the financial condition of the co-op to determine when and what amount of leftover funds, called capital credits, can be returned to members after reserves are set aside for capital improvements and emergencies.

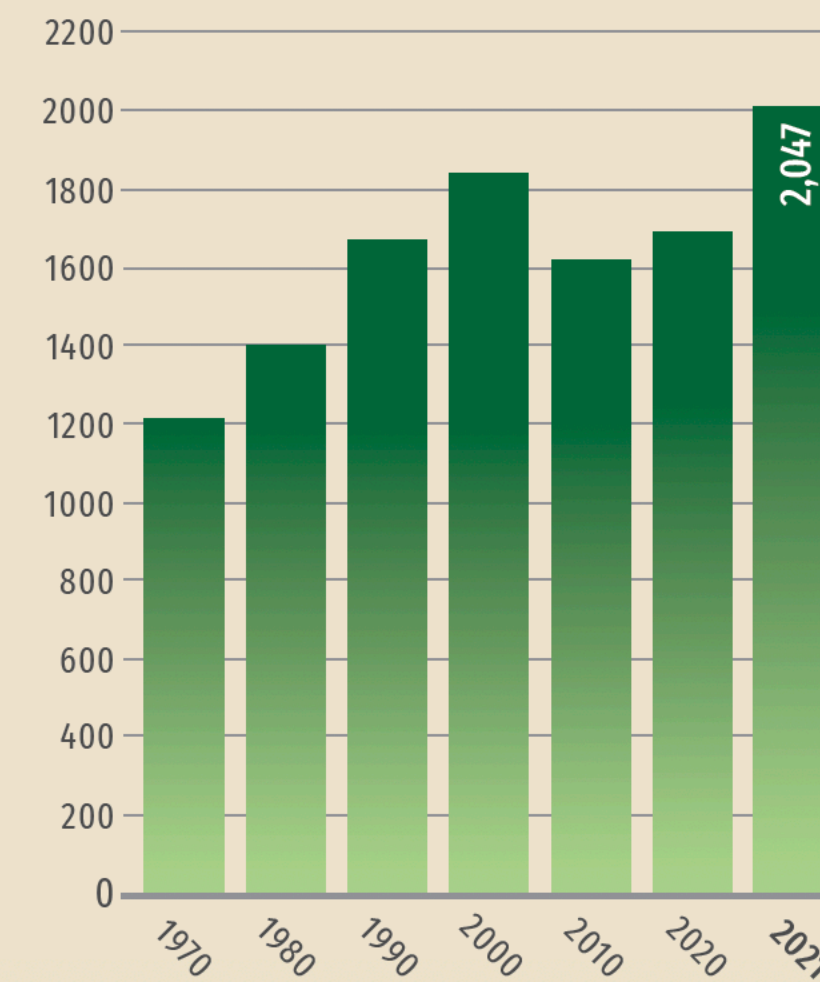
Capital Credits Returned

2022 **\$8,000,000** ALL-TIME TOTAL **\$134,000,000**

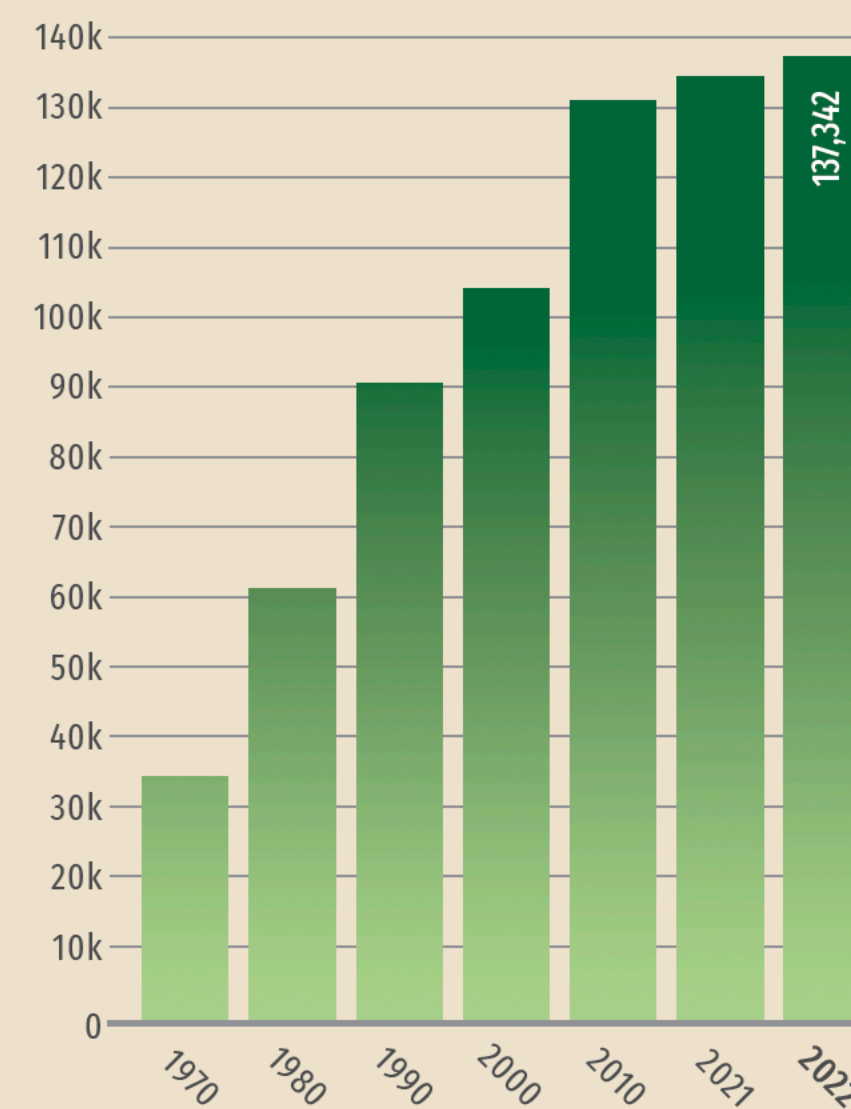
AVG. MONTHLY RESIDENTIAL/FARM BILL



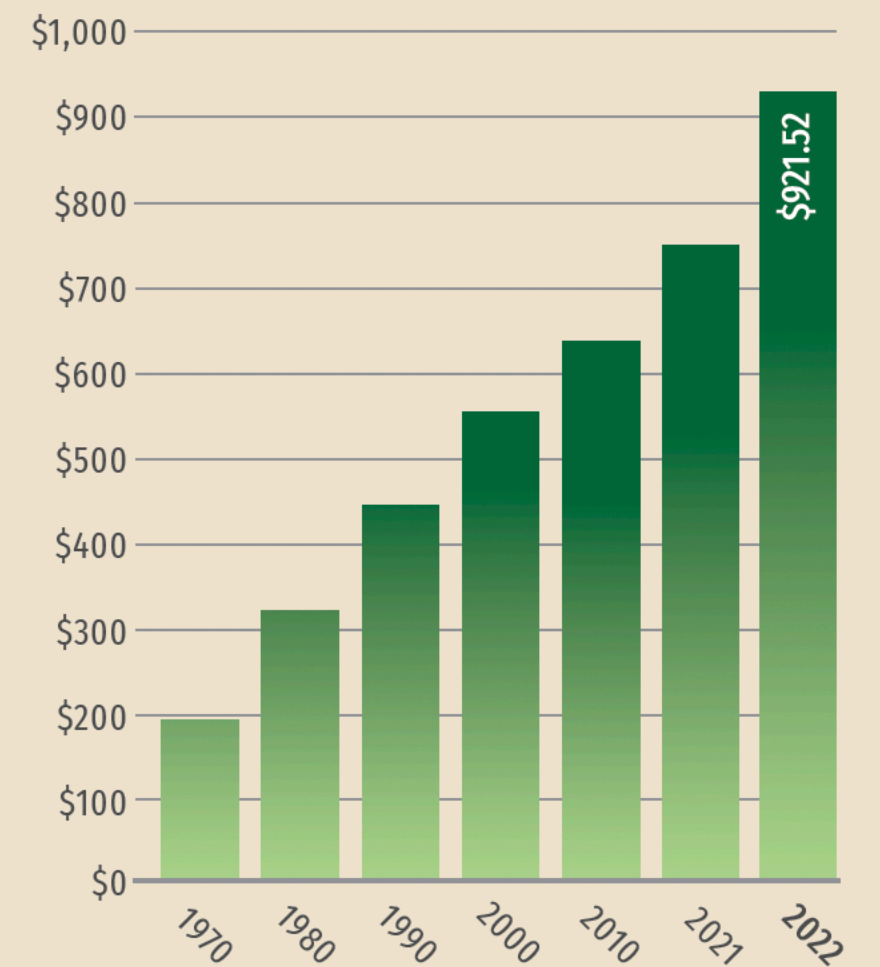
AVERAGE KWH PER MONTH



AVERAGE NUMBER OF MEMBERS

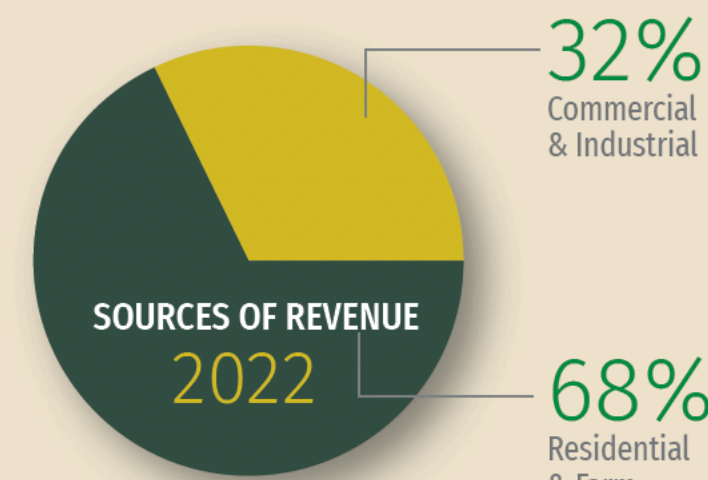


AVERAGE MONTHLY COMMERCIAL/INDUSTRIAL BILL



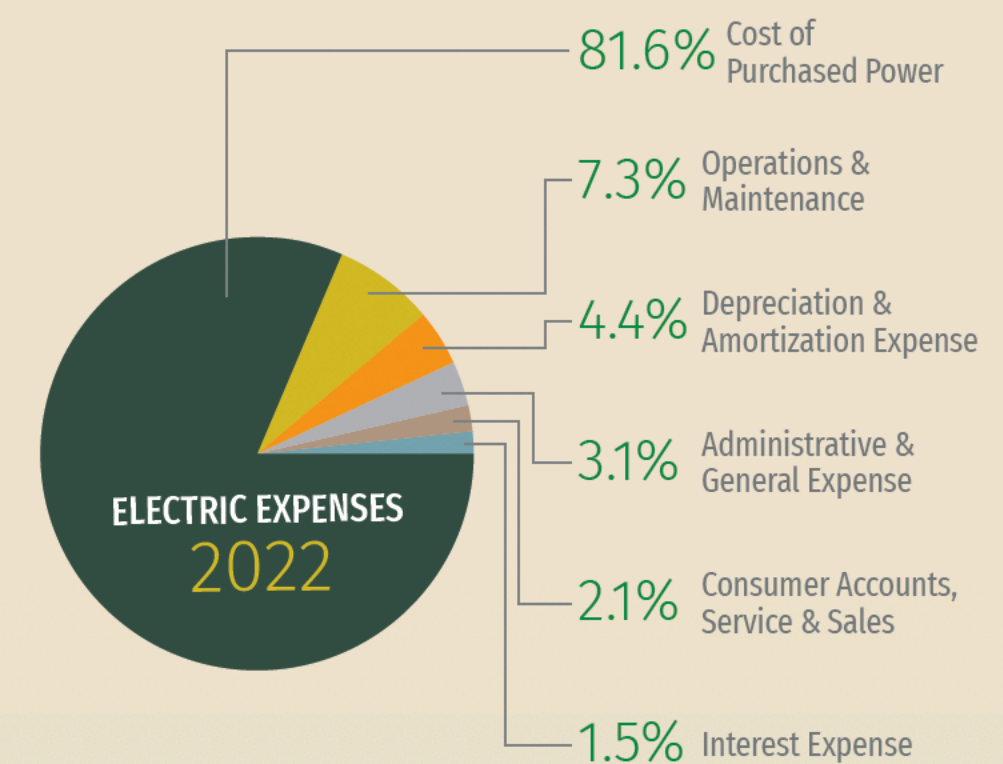
SOURCES OF REVENUE

This shows how our revenue is divided based on residential and commercial accounts.



HOW ELECTRIC REVENUE WAS USED

This is how we spend the money we receive. Most is used to buy power and operate the co-op. Less than 10 percent is spent on administration.



BOARD OF DIRECTORS & CEO



Tommy Adcock
District 6
Good Hope



Billy Ray Allen
Secretary/Treasurer
District 7
Mountain Park



Johnny Allgood
District 11
Southwest Walton



Dan Chelko
District 10
Centerville-South Snellville



Michael Lowder
Vice Chair
District 3
Farmington



Jason Sidwell
District 2
Rutledge-Bostwick-Apalachee



Sam Simonton
District 8
Bold Springs-Gratis



Dawn Taylor
Chair
District 9
Five Forks-North Snellville



Jim Whitley
District 4
Eastville



Ron Marshall
CEO