

WHY WALTON EMC HAS AN ANNUAL MEETING

Walton EMC is owned and democratically governed by the energy consumers we serve. Democratic member control distinguishes the co-op from other utilities.

The Walton EMC Annual Meeting is a primary way our customer-owners ensure the co-op is guided by the people it serves. Attending the annual meeting allows members to:

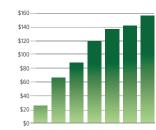
Elect board members. Member-elected directors set the policies and

> general direction followed by Walton EMC's management and staff. In this way, the co-op is democratically governed by its customers.



Receive a business update.

Walton EMC leaders and management share reports that offer members insight into the performance, direction and stability of the co-op.



Be heard.

Co-op members can personally engage with Walton EMC leaders to ask questions and express opinions, ensuring that their interests are represented in policy decisions.



Engage with fellow members.

The meeting is an opportunity for neighbors to meet face-to-face and realize that Walton EMC connects you in more ways than just power lines. With bill credits, the traditional bucket of gifts and live entertainment, the annual meeting also offers genuine old-fashioned fun.



2024 ANNUAL MEETING INFO

As a customer-owner of Walton EMC, your voice and vote is important. Take the time to make your membership count.



JUNE 2024 COOLITE VAILON EMC



to do, where to go and who to call in an

IF YOU SEE SOMETHING, SAY SOMETHING. "When you spot something that's potentially

KEEP YOUR EYES UP. "Distractions are constant;

text or view our phones while walking or driving.

and it's easy to fall prey to the temptation to answer,

Before you do, think about those who love you, and

emergency situation."

unsafe, speak up immediately."

weigh the consequences."

needs, saying: "It seems as though we have fewer and fewer good examples to live by. Make the change and be one for those you love."

SCAN HERE FOR THE REALITE ONLINE



Step 1
Point your phone camera at the QR code.

Tap the screen to access . alton EMC news online

©2024 Walton EMC is a customer-owned power compan That means our cooperative focuses on service, not pro We serve more than 135,000 accounts in Athens-Clarke,

Our subsidiaries supply natural gas and security services.



WaltonEMC

770.267.2505 waltonemc.com > Report an Outage

WHEN WE'RE AVAILABLE **Power Outages and Emergencies > 24/7** Contact Center > M-F, 7A-7P Business Offices > M-F. 8A-5P

find us

Monroe 842 US Hwy. 78 Snellville 3645 Lenora Church Rd. Watkinsville 2061-D Hog Mountain Rd.

Web waltonemc.com Facebook facebook.com/waltonemc Youtube voutube.com/emctv Photos flickr.com/waltonemc

our leaders

President and CEO Ron Marshall

Senior VP Corporate Services Russell DeLong

CFO/Senior VP Finance Marsha Shumate

Senior VP Walton Energy and External Affairs Jim Bottone

VP Engineering and Operations Tim Morris

VP Power Supply Hudson Kingery

Board Chair Michael Lowder

Board Vice Chair Jason Sidwell

Board Secretary/Treasurer Billy Ray Allen

Board Members Tommy Adcock, Dan Chelko, Stan Pitts, Sam Simonton, Dawn Taylor, Jim Whitley

Public Relations Savannah Chandler, Morgan Spivey

Design mPrint Design Studio

walton gas

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emc security

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Linemen dig their way to safety awards

A complex maze of wires, pipes and fiber carrying power, water, natural gas and internet lies just below our feet.

Accidentally digging into these lines can cause major disruptions. Walton EMC crews avoid utility outages by notifying Georgia 811 before digging. The Watkinsville and Monroe underground crews were recently honored with the Golden Backhoe Award for their excellence in safe digging practices, with the Watkinsville crew also receiving the state's top award, the Lester Feathers Award.



L to R – Ernie Greene, Bob Dolvin, Coby Pickett, Hollis Lucas, Mason Tolbert, Mike Beck, David Abbott, Blaine Ogle and Bryce Watson



L to R (Front Row) — Logan Burleigh, John Spence, Matt Britt and Jason Higgins

L to R (Middle Row) – Ryan Mitchell, Derrick Hendricks, Reed Gogan, Phillip Mork and Jacob McNary

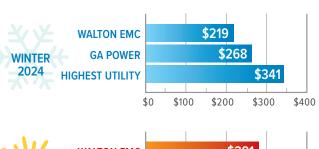
L to R (Back Row) — Arthur Thomas, Isaiah Glasper and Landon Robertson

2023 ANNUAL (C)OOT

Every June, we gather and present financial information about your cooperative. Take a look at our expanded edition prepared especially for this month's newsletter.

ELECTRIC RATE SURVEY

Twice yearly, the Georgia Public Service Commission conducts a rate survey with all 94 of the state's electric utilities. The level of use for this comparison is 2,000 kilowatt-hours per month.





2023 CAPITAL CREDITS

As a member of Walton EMC, you're also an owner. One benefit of ownership in a not-for-profit cooperative is sharing funds remaining after expenses are paid and reserves are met. Every Walton EMC customer-owner has a capital credit account and receives a refund based on the amount of electricity they use.

The co-op's directors assess the financial condition of the co-op to determine when and what amount of leftover funds, called capital credits, can be returned to members after reserves are set aside for capital improvements and emergencies.

Capital Credits Returned

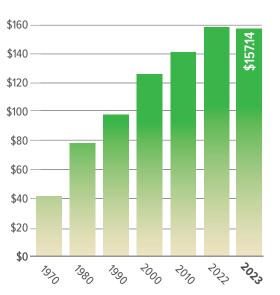
2023

\$9,000,000

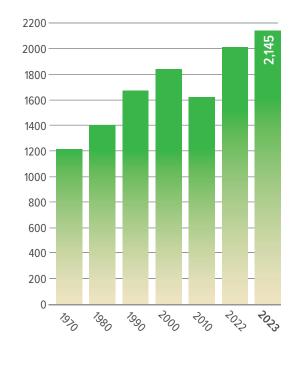
ALL-TIME TOTAL

\$143M

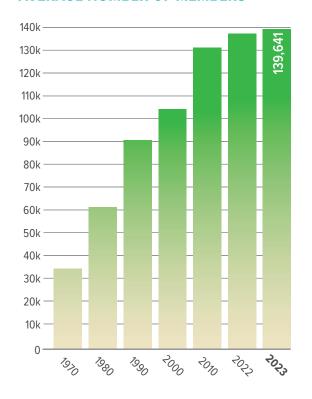
AVG. MONTHLY RESIDENTIAL/FARM BILL



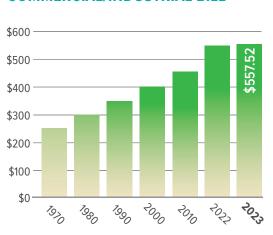
AVERAGE KWH PER MONTH



AVERAGE NUMBER OF MEMBERS

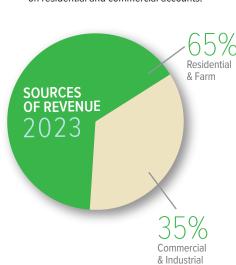


AVERAGE SMALL/MID COMMERCIAL/INDUSTRIAL BILL



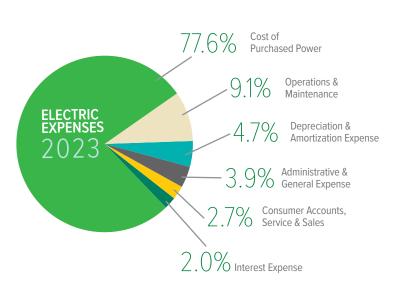
SOURCES OF REVENUE

This shows how our revenue is divided based on residential and commercial accounts.



HOW ELECTRIC REVENUE WAS USED

This is how we spend the money we receive. Most is used to buy power and operate the co-op. Less than 10 percent is spent on administration.



BOARD OF DIRECTORS & CEO



Tommy Adcock
District 6
Good Hope



Billy Ray Allen
District 7
Mountain Park



Dan Chelko
District 11
Southwest Walton



Michael Lowder
District 3
Farmington



Stan Pitts
District 10
Centerville-South
Snellville



Jason Sidwell
District 2
Rutledge-BostwickApalachee



Sam Simonton
District 8
Bold Springs-Gratis



Dawn Taylor
District 9
Five Forks-North
Snellville



Jim Whitley District 4 Eastville



Ron Marshall CEO